

Çimsa's Product Range

ÇİMSA

7



5 Integrated Plants
1 Grinding Station
1 Terminal

Integrated Plants, Grinding Station and Terminal

Production capacities
6.9 million tons/year
clinker 9.5 million tons/year
cement

4 million m³
ready mixed concrete production capacity*

ÇİMSA AND CSC BV (Total)

12

Integrated Plants, Grinding Stations and Terminals

*Number of active ready mixed concrete stations

CSC BV

5



1 Integrated Plant
1 Grinding Station
3 Terminals

Integrated Plant, Grinding Station and Terminals

Production capacities
0,56 million tons/year
clinker

1.1 million tons/year
cement

Çimsa in Summary
2021

2.515
employees

Total Workforce
(Including
subcontractor)

10,5 million tons
cement (tons/year)

7,4 million tons
clinker (tons/year)

2021 Key Performance Indicators¹



TL 3,745 million
Total Revenue (80% increase compared to 2020)
TL 1,017 million
Net Profit (5.8 times increase compared to 2020)

TL 513 million
Operational Profit (71% increase compared to 2020)

USD 13.6 million
Total Investment (2 times increase compared to 2020)



5,6 million tons
Cement Production

6,9 million tons
Clinker Production

1,94 million m³
Ready Mixed Concrete Production



TL 280.5 million
Sustainable Products Revenue ✓
(67% increase compared to 2020)

TL 8.7 million
Sustainability Focused R&D/
Innovation Investment (371%
increase compared to 2020)

TL 8.6 million
Sustainability and Environmental
Investment/Expenditure ✓

1.14 million ton
Alternative Raw Material Use
(Alternative Raw Material Usage
Rate: 6%)

12.4%
Alternative Fuel Usage Rate

23 kg CO₂/ton Çimentomsu (Grey)
Reduction in Net Specific CO₂
Emissions (3.1%)

160,168 ton
CO₂ Savings ✓

34,011 MWh
Renewable Energy Use ✓

90%
Recycled Waste Rate ✓

10 Sustainable Products² ✓

¹ 2021 performance metrics cover Çimsa's domestic operating results.
² Products with a clinker utilization rate below 80% in cement group products were accepted.



1,100 kişi
Çimsa Employee ✓

4.3³
Accident Frequency Rate (Cement)
(6% decrease compared to 2020) ✓

7.1³
Accident Frequency Rate (Ready Mixed Concrete)
(33% decrease compared to 2020) ✓

TL 211 million
Wages Paid to Employees

137,459
Person x Hours of Training ✓

16% increase
in the Number of Female Employees ✓

22%
Ratio of Female Employees in New Recruitments

³ The accident frequency rate covers the sum of direct employment and permanent subcontractor employees.



TL 530,000
Corporate Social Responsibility Investment

1,29
SROI of Yaz Çocukları Project



1,746
Number of Actively Worked Suppliers
(12% increase compared to 2020)

75%
Local Supplier Usage

ÇİMSA

2021 INTEGRATED
ANNUAL REPORT



Management

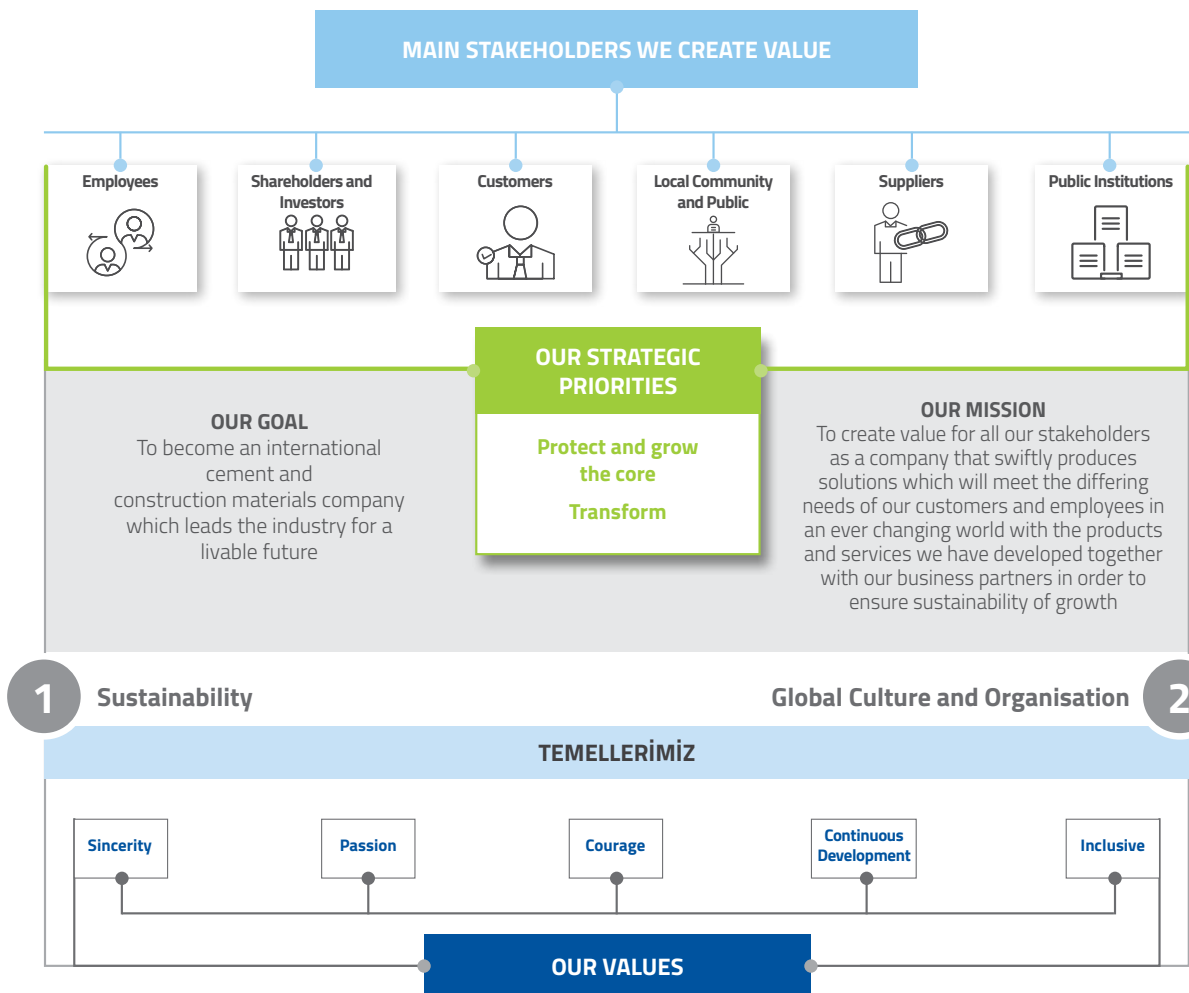
"I am delighted to note that Sabancı Group, which Çimsa is a part of, has committed to expand its circular business model practices on an end-to-end basis to reach the target of "Net Zero" greenhouse gas emissions by 2050. Our group was the first Turkish group to announce such a bold and far-sighted commitment. The contribution of our subsidiaries to this group-wide commitment is of tremendous importance. I believe that Çimsa, with the support of the knowledge and experience it has built in the cement sector, will provide an increasing degree of input to this goal and will achieve new success stories."

Burak ORHUN
Message from the Chairman

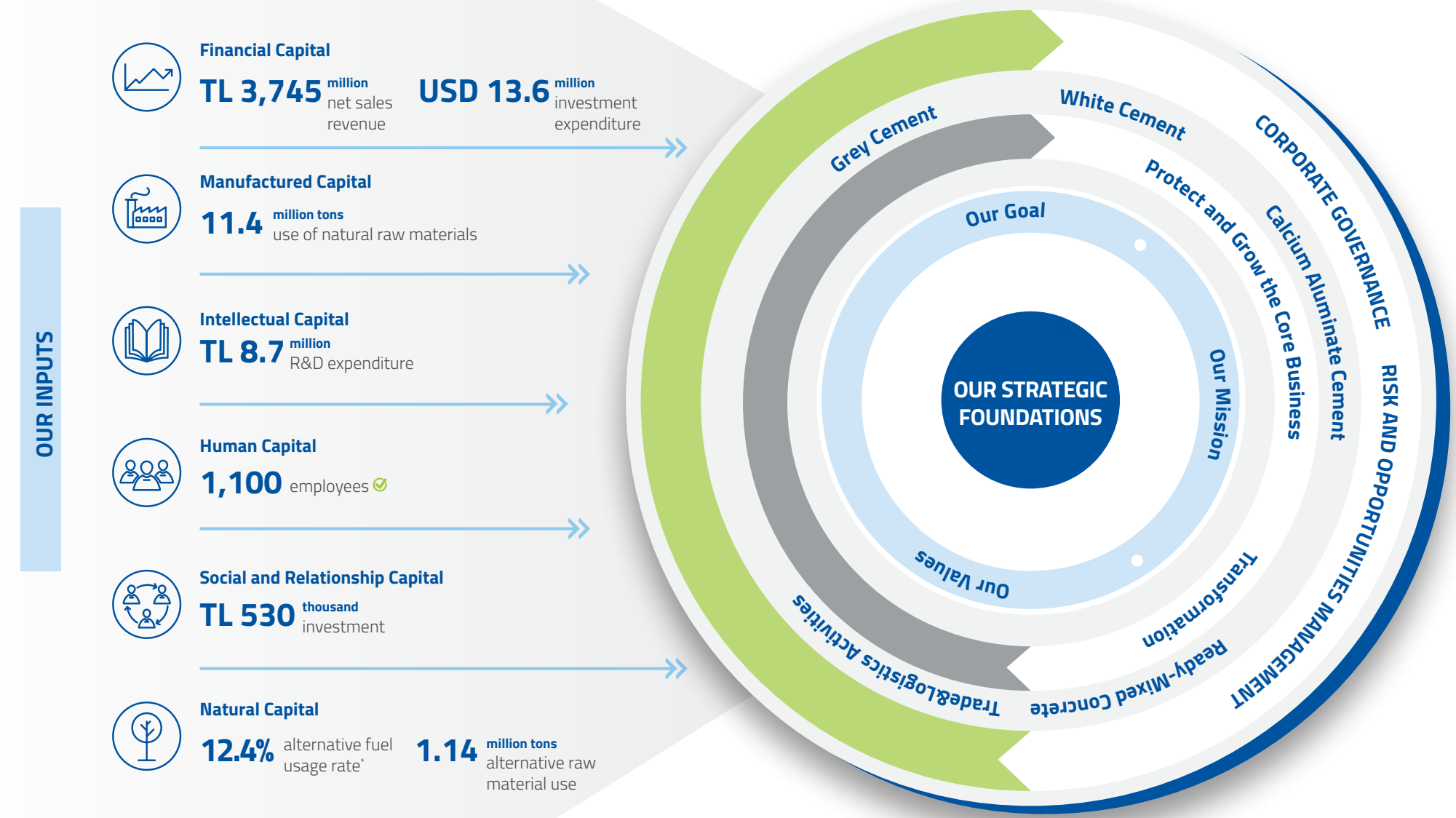


"Our revenue increased by more than 80% YoY to reach TL 3,745 million in 2021 while we boosted our operating profit by 73% compared to the previous year to TL 513 million. We managed to bring down our Net Financial Debt/EBITDA multiple from 4.0 at the beginning of 2020 to 1.6 in 2021 thanks to the growing operating profit, cash management actions and the strategic decisions taken."

Umut ZENAR
CEO



Our Business Model and Strategy



- OUR INPUTS**
- Financial Capital**
TL 3,745 million net sales revenue
USD 13.6 million investment expenditure
 - Manufactured Capital**
11.4 million tons use of natural raw materials
 - Intellectual Capital**
TL 8.7 million R&D expenditure
 - Human Capital**
1,100 employees
 - Social and Relationship Capital**
TL 530 thousand investment
 - Natural Capital**
12.4% alternative fuel usage rate*
1.14 million tons alternative raw material use

Production

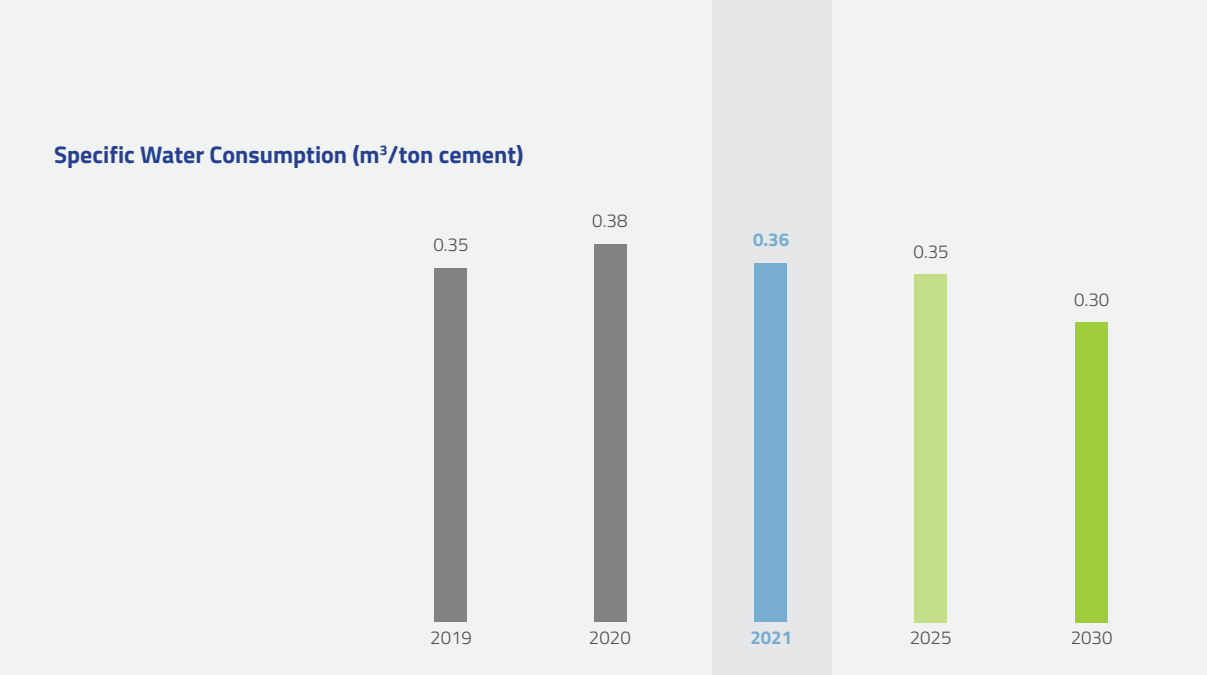
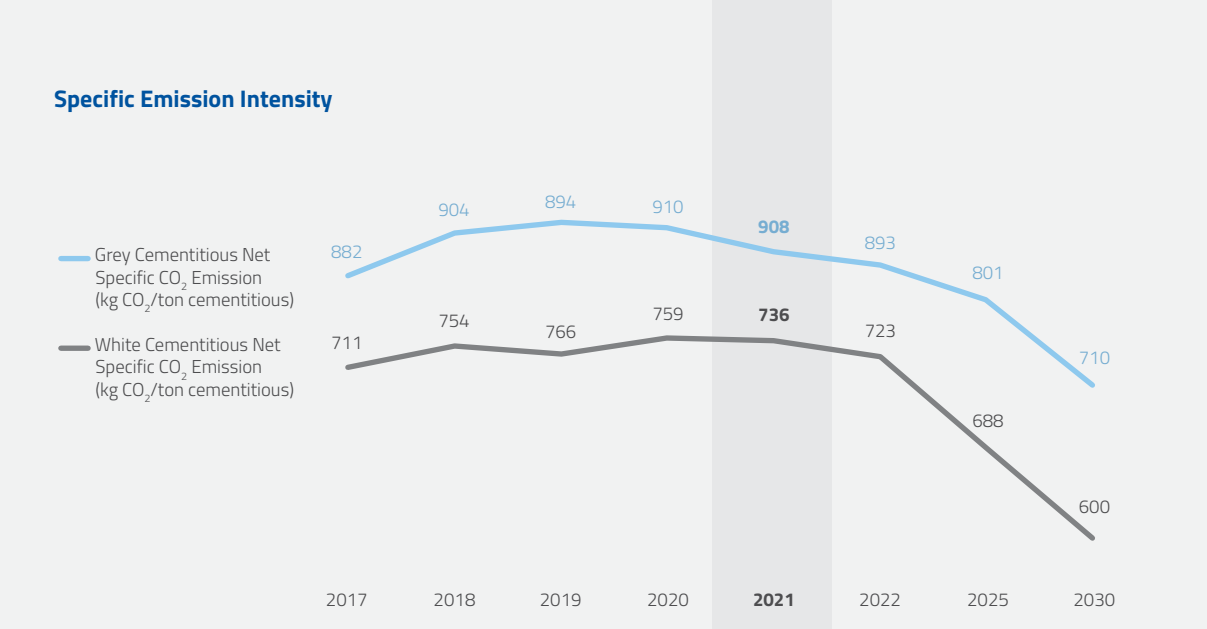
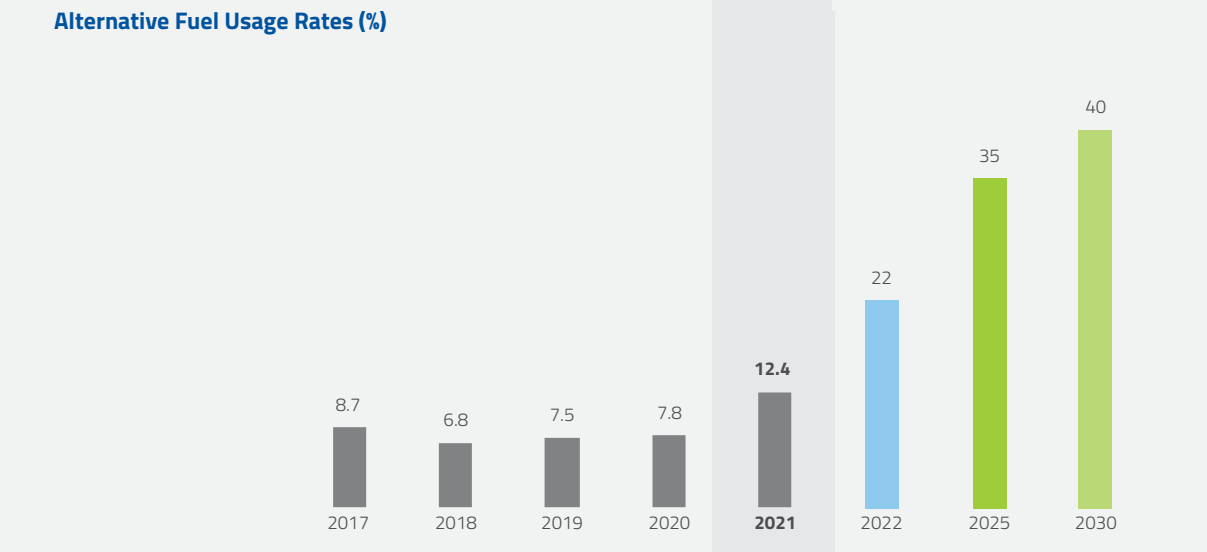
- GREY CEMENT PRODUCTION 4.2 million tons
- WHITE CEMENT PRODUCTION 1.4 million tons
- CALCIUM ALUMINATE CEMENT PRODUCTION 45.7 thousand tons
- CLINKER PRODUCTION 6.9 million tons
- READY MIXED CONCRETE PRODUCTION 1.9 million m³
- COMPLETED R&D PROJECT 5

Impact

- Occupational Health and Safety**
ACCIDENT FREQUENCY RATE*
4.3 (cement) ✓
7.1 (ready mixed concrete) ✓
- Environment**
TOTAL CO₂ EMISSION*
6.1 million tons CO₂ ✓
WATER CONSUMPTION
2.7 million m³ ✓
RAW MATERIALS FROM QUARRY
6.3 million tons

Contribution

- Economy**
TAX TL 93 million
EXPORT (GROSS SALES) TL 2,135 million
SUPPLIERS 1,746
- Employees**
WAGES TL 211 million
TRAINING 137,459 personhours ✓
- Investors**
OPERATIONAL PROFIT TL 646 million
NET PROFIT (PARENT COMPANY) TL 1,017 million
- Society**
YAZ ÇOCUKLARI* SROI 1.29
ACCESS 1,972 people accessed



Çimsa's Contribution to Goals and Sustainable Development Goals

FOCUS	KEY PERFORMANCE INDICATORS	BUSINESS LINE	UNIT	BASE YEAR: 2020	2021	2025	2030	
Occupational Health and Safety	Zero Fatal Accidents	All	# person	0	0 ✓	0	0	
	Reducing the lost time injury frequency rate (LTIFR)	All	(Fat+LTI)/1 M working hour	4.57	4.3 ✓	2	0	8 9 3
Sustainable Products and Services	Increasing the ratio of sustainable product and services income to total income	Cement	% sustainable product income / net income	7.6%	7.8% ✓	20%	>50%	9 11 12 13
	Reduction of net specific CO ₂ emissions on a cementitious product basis (Base year: 2020)	Cement	%	0	2.4%	12%	22%	
Climate Crisis Actions and Circular Economy	Increasing the rate of alternative fuel use	Cement	%	7.8%	12.4%	35%	40%	8 9 11 12 13
	Reducing the amount of specific cement production electrical energy	All	kWh/cement	44.0	44.0	36.0	30	
	Reducing specific water consumption	Cement	m ³ /tons cement	0.38	0.36	0.35	0.3	
Employee Experience	Increasing the employee engagement survey score	All	%	62%	-	70%	80%	8 5 10
	Increasing the rate of female employees ²	All	%	17.4%	20%	25%	30%	
Contribution to Society	Increasing the number of vulnerable groups (youth, women, disabled, etc.) reached through inclusion programs	All	# person	50	1,972	5,000	10,000	10
Governance	Raising ESG rating scores ³	All	%	46	- ³	80	90	16 17
Digitalization	Increasing the level of digital maturity	All	%	40	44	60	80	8 9 11 13

Çimsa Sabancı Cement BV, the Company's subsidiary, is not included in the scope of the target set.

¹ Employee Engagement Survey is conducted once every 2 years.
² Female white-collar employee rate
³ The rating score for 2021 has not yet been announced.

*Grey cement production